

# Assumed knowledge – initial assessment solutions

*These are the solutions to the Maths and Stats assumed knowledge initial assessment. If you didn't answer the questions correctly, there are references to the topics in the Maths and Stats for Actuarial Studies course that you could study in order to improve your skills.*

|     |   | <b>Chapter reference</b>                      |
|-----|---|---|
| 1.  | $8\ln(1+i)$ or $\ln(1+i)^8$   | Algebra                                       |
| 2.  | $\frac{4(1+x)^{-5}}{\ln(1+x)} - \frac{1-(1+x)^{-4}}{(1+x)[\ln(1+x)]^2}$ | Differentiation                               |
| 3.  | $-0.25 < x < 1.25$  | Mathematical constants and standard functions |
| 4.  | $x = 1.707$ or $x = 0.293$  | Algebra                                       |
| 5.  | $\frac{a(1-r^n)}{1-r}$  | Algebra                                       |
| 6.  | $e^y(x+2y) \left\{ (4+x+2y)\ln xy + \frac{x+2y}{y} \right\}$            | Differentiation                               |
| 7.  | 0.06162   | Numerical methods 1                           |
| 8.  | $-2 < x < 3$  | Algebra                                       |
| 9.  | $\frac{1}{3}xe^{3x} - \frac{1}{9}e^{3x} + c$                            | Integration                                   |
| 10. | $\frac{1}{8}\ln 3 + \frac{3}{2} = 1.637$                                | Integration                                   |
| 11. | 1.11  | Numerical methods 2                           |
| 12. | 5,928   | Integration                                   |
| 13. | $\lambda = \frac{\sum_{i=1}^n x_i}{n}$                                  | Differentiation                               |
| 14. | $\lambda^n \exp \left[ -\lambda \sum_{i=1}^n x_i \right]$               | Algebra                                       |

|            |   |                                 |
|------------|---|---------------------------------|
| <b>15.</b> | 44.333  | Measures of location            |
| <b>16.</b> | 0.4   | Probability                     |
| <b>17.</b> | £6,363.29   | Measures of spread and skewness |
| <b>18.</b> | 0.70978   | Advanced probability            |
| <b>19.</b> | 0.75  | Continuous random variables     |
| <b>20.</b> | 0.7639  | Continuous random variables     |
| <b>21.</b> | 0.6667  | Continuous random variables     |
| <b>22.</b> | 10.26   | Discrete random variables       |
| <b>23.</b> | 0.62378   | Discrete random variables       |
| <b>24.</b> | $\mathbf{a} \cdot \mathbf{b} = 0$   | Vectors and matrices            |
| <b>25.</b> | $\begin{pmatrix} \frac{3}{11} & -\frac{1}{11} \\ -\frac{4}{33} & \frac{5}{33} \end{pmatrix}$ The eigenvalues are 3 and 11 | Vectors and matrices            |

ActEd, First Floor, McTimoney House, 1 Kimber Road, Abingdon, Oxfordshire. OX14 1BZ

Tel: 01235 550005 Fax: 01235 550085

[ActEd@bpp.com](mailto:ActEd@bpp.com) [www.ActEd.co.uk](http://www.ActEd.co.uk)